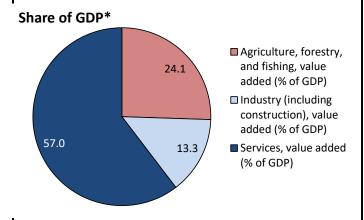
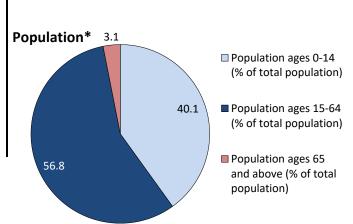
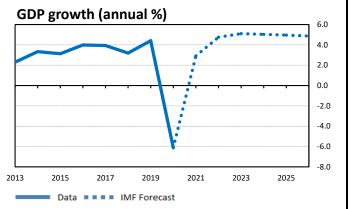
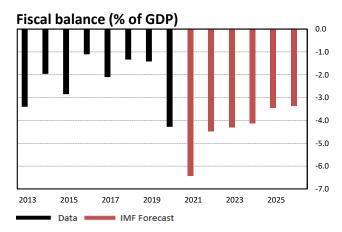
Economic Overview					
Nominal GDP (\$US bn)	13.2				
Real annual GDP Growth (%)	-6.1				
GDP per capita (\$US)	461.8				
Annual inflation rate (%)	4.2				
Unemployment rate (%)	-				
Fiscal balance (% of GDP)	-4.3				
Current account balance (% of GDP)	-5.3				

Due to the method of estimating value added, pie chart may not add up to 100%



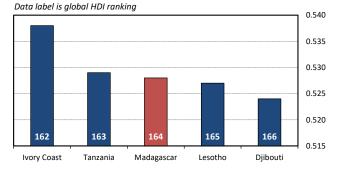


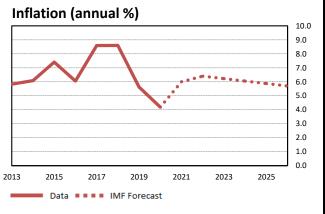


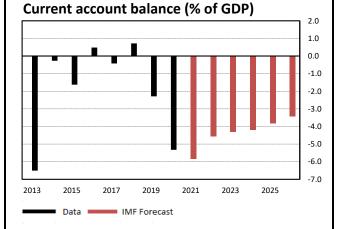


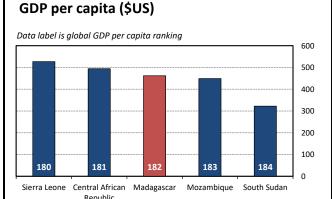


(1= highly developed, 0= undeveloped)









Factsheet updated October 2021. Next update April 2022.  Madagascar						Most data refers to 2020 (*indicates the most recent available) (all forecasts from Oct 2021 IMF data)				
Macroeconomy Population		lation	Trade & Investment  †for latest statistics, see DIT factsheets  https://www.gov.uk/government/collections/trade-and-inv							
Real annual GDP growth (%)	-6.1	Population (millions)			28.54	Current account balance (% of GDP)		-5.3		
GDP at Purchasing Power Parity (\$US bn)	43.2	Population growth rate (% change)			-0.922	Current account balance (\$US bn)		-0.7		
GDP at Purchasing Power Parity per capita (\$)	1,514.7	Urban population (%)			38.5	Total exports of goods and services (\$US bn)		2.7		
GDP at PPP as a share of world (%)	0.0	Development				Total imports of goods and services (\$US bn)		3.9		
Government Finance		Human Capital Index score for 2020 (min 0, max 1)			0.39	Exports of goods to UK (£m)†		32		
General government net debt (% of GDP)	-	Human Development Index (min 0, max 1)*			0.53	Imports of goods from UK (£m)†		12		
General government gross debt (% of GDP)	46.0	Life expectancy at birth (years)*			67.0	Exports of services to UK (£m)†		1		
Fiscal balance (% of GDP)	-4.3	Literacy rates (%)*			74.8	Imports of services from UK (£m)†		15		
General government revenue (% of GDP)	12.2	Income inequality (equality 0, inequality 100)*			-	Exports + imports as share of GDP (%)		50.2		
General government expenditure (% of GDP)	16.5	Internet users (% population)*			15.0	Inward direct investment flow (\$US bn)*		0.23		
Current health expenditure (% of GDP)*	4.8	Net aid received per capita (\$US)*			28.0	Inward direct investment stocks (\$US bn)*		7.7		
Public education expenditure (% of GDP)*	2.8	Infant mortality (per 1,000 live births)			36.5		Emissions & Environment			
Military expenditure (% of GDP)*	0.7	Fertility Rate*			4.03	CO <sub>2</sub> emissions pe	CO <sub>2</sub> emissions per capita (tonnes)*			
Foreign Exchange reserves (\$US bn)*	2.0	Personal remittances, received (% of GDP)			2.86	Pump price for petrol (\$US per litre)*		1.11		
Energy	Energy Net ODA received (% of GNI)			5.56	Energy use per capita (kg of oil equivalent)*		-			
Oil production (thousand barrels per day)	-	Poverty headcount ratio at \$1.90 per day*			-	Food imports (% share of goods imports)*		14.6		
Gas production (bn cubic metres per year)	-	Poverty headcount ratio at \$3.20 per day*			-	Forest area (% of land area)*		21.4		
Net energy imports (% of energy use)*	-					Agricultural land (% of land area)*		70.3		
Forecast and comparison with other countries/territories										
		Value Glo			lobal Ranking (1-185)		Comparator countries/terri	itories in 2020		
Indicator	2020	2021 forecast	2026 forecast	2020	2021 forecast	2026 forecast	comparator countries, terri			
Population (million)	28.5	28.3	31.9	50	49	47	Below Nepal, Above Venezuela	UK rank is 21		
Nominal GDP (\$US bn)	13.2	14.1	19.7	129	128	124	Below Niger, Above Mongolia	UK rank is 5		
GDP/capita (\$US)	462	499	667	182	179	176	Below Low income Economy Average (\$663.18)	UK rank is 22		
Real annual GDP growth (%)	-6.1	2.9	4.9	124	125	46	Below Low Income Economy Average (-0.92%)	UK rank is 161		
General government gross debt (% of GDP)	46.0	48.8	49.4			orld Economic Outloo World Energy, UNCTAE				
Fiscal balance (% of GDP)	-4.3	-6.4	-3.4	Balance of Payments and UN International Human Development Indicators.  Factsheets for 185 countries and a detailed sources page can be found on the  Foreign, Commonwealth						
Annual inflation rate (%)	4.2	6.0	5.7	Economics Unit SharePoint (FCDO users only):  & Development Office						
Unemployment rate (%)	-	-	-	https://www.gov.uk/government/collections/fco-economic-factsheets						
Compiled by the FCDO Economics and Evaluation Directorate using data from external sources. Contact Sophie. Appleyard@fco.gov.uk for more information about this factsheet.										